

**Diocese of Meath Curia Accounts**  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 December 2019**

**D F Dillon & Co**  
**Chartered Accountants**  
**4 Central Park**  
**Bishopsgate Street**  
**Mullingar**  
**Co Westmeath**

**Charity Number: 7230**  
**Charities Regulatory Authority Number: 20015176**

# Diocese of Meath Curia Accounts

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## Diocese of Meath Curia Accounts TRUSTEES' AND OTHER INFORMATION

<b>Trustees</b>	Bishop Tom Deenihan Reverend Fr Paul Connell (Appointed 24 July 2020) Reverend Fr Declan Hurley (Vicar General) (Appointed 5 June 2019) Reverend Fr Joseph Gallagher (Vicar General) (Appointed 5 June 2019)
<b>Charity Number</b>	7230
<b>Charities Regulatory Authority Number</b>	20015176
<b>Principal Address</b>	Meath Diocesan Office Dublin Road Mullingar Co. Westmeath Ireland
<b>Accountants</b>	D F Dillon & Co Chartered Accountants 4 Central Park Bishopsgate Street Mullingar Co Westmeath
<b>Bankers</b>	The Bank of Ireland Oliver Plunkett Street Mullingar Co. Westmeath Republic of Ireland

# **Diocese of Meath Curia Accounts**

## **TRUSTEES' REPORT**

for the financial year ended 31 December 2019

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2019.

The financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Constitution**

The Constitution of the Trust is a Deed of Trust which was approved by the Charities Regulator on 26 June 2018 and which was executed on 31 July 2018.

### **Charitable Objects**

The Charitable Objects of the Diocesan Trust are the advancement of the Roman Catholic religion in the Diocese of Meath and the advancement of the charitable purpose congruent with the advancement of religion and which are supported by the Church throughout the world or in any part of the world.

### **Financial Review**

The Central or Curia financial position is set out in this report. The overall result for the year of incoming resources less outgoing resources is detailed in the Statement of Financial Activities on page 7. The overall cash flow result for the year is detailed in the Cash Flow Statement on page 9.

### **Structure, Governance and Management**

The Diocese of Meath comprises sixty-nine Parishes with each Parish Priest acting in the person of their Parish. The Parish priest is supported by a Parish Finance Committee and is accountable to the Bishop. There is a Diocesan Finance Committee which comprises lay expertise to support and guide the Trustees in respect of their duties to govern and manage the Trust.

### **Compliance with Sector-Wide Legislation and Standards**

The Charity is a registered Charity and although not obliged to comply with the Statement of Recommended Practice for Charities (Charities SORP), the Diocese has implemented its recommendations where relevant in these financial statements. The Diocese also complies with The Code of Canon Law.

### **Regulatory Update**

The Financial Reporting and Accounting Guidelines for Charities are at time of writing this report in draft. In the meantime the Diocese and the Parishes are ensuring compliance with suggested best practice which includes the preparation of financial statements applying a Statement of Recommended Practice for Charities

### **Funds held as Custodian Trustee on behalf of Others**

All restricted income collections such as Mass Intentions for Missions, Trócaire, Mission Sunday, Vocation Sunday and Peter's Pence are held and paid over to that specific cause.

**Approved by the Board of Trustees on 31 October 2020 and signed on its behalf by:**

**Bishop of Meath**

**Chancellor**

# **Diocese of Meath Curia Accounts**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 December 2019

The trustees are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

The law applicable to charities in the Republic of Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act, 2009.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Trustees on 31 October 2020 and signed on its behalf by:**

**Bishop of Meath**

**Chancellor**

## **Diocese of Meath Curia Accounts**

### **ACCOUNTANTS' REPORT**

#### **to the Trustees on the unaudited financial statements of Diocese of Meath Curia Accounts for the financial year ended 31 December 2019**

We have prepared for your approval the financial statements of the Charity for the financial year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes from the Charity's books of account and from information and explanations you have given to us.

This report is made solely to the Trustees of Diocese of Meath Curia Accounts, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Diocese of Meath Curia Accounts and state those matters that we have agreed to state to the Trustees of Diocese of Meath Curia Accounts, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Diocese of Meath Curia Accounts and its Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Diocese of Meath Curia Accounts has kept proper books of account and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Diocese of Meath Curia Accounts.

We have not been instructed to carry out an audit or a review of the financial statements of Diocese of Meath Curia Accounts. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**D F DILLON & CO**  
Chartered Accountants  
4 Central Park  
Bishopsgate Street  
Mullingar  
Co Westmeath

**22 May 2020**

# Diocese of Meath Curia Accounts

## STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2019

	Notes	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €
<b>Income</b>							
Donations and legacies	3.1	492,219	1,189,126	1,681,345	720,192	1,607,205	2,327,397
Investments	3.2	36,590	-	36,590	11,425	-	11,425
<b>Total income</b>		<b>528,809</b>	<b>1,189,126</b>	<b>1,717,935</b>	<b>731,617</b>	<b>1,607,205</b>	<b>2,338,822</b>
<b>Expenditure</b>							
Charitable activities	4.1	905,940	1,267,452	2,173,392	818,009	1,562,699	2,380,708
<b>Net Incoming/(outgoing) resources</b>		<b>(377,131)</b>	<b>(78,326)</b>	<b>(455,457)</b>	<b>(86,392)</b>	<b>44,536</b>	<b>(41,886)</b>
Net gains/(losses) on investments		812,619	127,481	940,100	(260,209)	(31,353)	(291,562)
<b>Net incoming/(outgoing) after net gain on investments</b>		<b>435,488</b>	<b>49,155</b>	<b>484,643</b>	<b>(346,601)</b>	<b>13,153</b>	<b>(333,448)</b>
Transfers between funds		(68,833)	68,833	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>366,655</b>	<b>117,988</b>	<b>484,643</b>	<b>(346,601)</b>	<b>13,153</b>	<b>(333,448)</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 January 2019	17	9,737,328	1,818,316	11,555,644	10,083,929	1,805,163	11,889,092
<b>Balances carried forward at 31 December 2019</b>		<b>10,103,983</b>	<b>1,936,304</b>	<b>12,040,287</b>	<b>9,737,328</b>	<b>1,818,316</b>	<b>11,555,644</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by Trustees on 31 October 2020 and signed on its behalf by:

Bishop of Meath

Chancellor

# Diocese of Meath Curia Accounts

## BALANCE SHEET

as at 31 December 2019

		2019	2018
	Notes	€	€
<b>Fixed Assets</b>			
Tangible assets	11	1,864,594	1,319,179
Investments	12	7,738,350	7,445,990
		<u>9,602,944</u>	<u>8,765,169</u>
<b>Current Assets</b>			
Debtors	13	1,131,460	1,076,926
Cash at bank and in hand		1,392,293	1,737,234
		<u>2,523,753</u>	<u>2,814,160</u>
<b>Creditors: Amounts falling due within one year</b>	14	<u>(86,410)</u>	<u>(23,685)</u>
<b>Net Current Assets</b>		<u>2,437,343</u>	<u>2,790,475</u>
<b>Total Assets less Current Liabilities</b>		<u>12,040,287</u>	<u>11,555,644</u>
<b>Funds</b>			
Restricted trust funds		1,936,304	1,818,316
General fund (unrestricted)		10,103,983	9,737,328
<b>Total funds</b>	17	<u>12,040,287</u>	<u>11,555,644</u>

Approved by the Board of Trustees on 31 October 2020 and signed on its behalf by:

**Bishop of Meath**

**Chancellor**



# Diocese of Meath Curia Accounts

## STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
<b>Cash flows from operating activities</b>			
Net movement in funds		478,353	(337,155)
Adjustments for:			
Amount written back on/off investments		(940,100)	291,562
Depreciation		54,744	42,007
Gains and losses on disposal of fixed assets		(86,664)	(196,327)
		<u>(493,667)</u>	<u>(199,913)</u>
Movements in working capital:			
Movement in debtors		(54,534)	(138,559)
Movement in creditors		62,725	7,836
		<u>(485,476)</u>	<u>(330,636)</u>
<b>Cash flows from investing activities</b>			
Dividends received		6,290	3,707
Payments to acquire tangible assets		(600,159)	(76,354)
Payments to acquire investments		(152,260)	-
Receipts from sales of tangible assets		86,664	304,232
Receipts from sales of investments		800,000	100,000
		<u>140,535</u>	<u>331,585</u>
Net cash generated from investment activities			
		<u>140,535</u>	<u>331,585</u>
<b>Net increase in cash and cash equivalents</b>		<b>(344,941)</b>	949
<b>Cash and cash equivalents at 1 January 2019</b>		<b>1,737,234</b>	1,736,285
<b>Cash and cash equivalents at 31 December 2019</b>	18	<b><u>1,392,293</u></b>	<u>1,737,234</u>

# Diocese of Meath Curia Accounts

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

### 1. GENERAL INFORMATION

Diocese of Meath Curia is a charity established under Constitution executed on 31 July 2018. The registered office of the charity is Meath Diocesan Office, Dublin Road, Mullingar, Co. Westmeath, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and with reference to the Charities SORP (FRS102): Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) issued by the Charities Commissioner in the UK.

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Trust's accounting policies.

#### Statement of compliance

The financial statements of the charity for the year ended 31 December 2019 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### Unrestricted funds

Unrestricted funds are funds that are available to the trustees of the charity to apply for the general purposes of the charity as set out in its governing document.

#### Designated funds

Designated funds are a form of unrestricted fund being general purpose funds earmarked by the Trustees for particular purposes.

#### Incoming resources

Incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt.

#### Outgoing resources

Outgoing resources are recognised on an accruals basis as a liability is incurred and is recorded as part of the expenditure to which it relates. Cost of raising funds comprise the costs associated with attracting voluntary income. Expenditure on charitable activities are those costs incurred by the charity in the delivery of its stated objectives. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed, they have been allocated in proportion to estimated benefits received.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Buildings freehold	-	2% Straight line
Land	-	0%
Fixtures, fittings and computer equipment	-	12.5% Straight line / computers at 25% Straight line

**Diocese of Meath Curia Accounts**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

**Investments**

Investments held as fixed assets are stated at market value.

**Debtors**

Debtors are measured at the transaction price.

**Trade and other Creditors**

Trade and other creditors are measured at the transaction price.

**Cash at bank and in hand**

Cash at bank and in hand comprises cash at bank and in hand and on demand deposits with banks.

**Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 7230. Irrecoverable valued added tax is expensed as incurred.

**3. INCOME**

**3.1 DONATIONS AND LEGACIES**

	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Bequests	10,966	-	10,966	98,266
Diocesan Cess	387,332	-	387,332	397,755
Offerings for Priests	86,080	-	86,080	101,722
Collections	-	1,152,328	1,152,328	1,568,434
Donations	140	-	140	-
Miscellaneous Income	7,701	36,798	44,499	161,220
	<u>492,219</u>	<u>1,189,126</u>	<u>1,681,345</u>	<u>2,327,397</u>

**3.2 INVESTMENTS**

	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Investment Income	36,590	-	36,590	11,425
	<u>36,590</u>	<u>-</u>	<u>36,590</u>	<u>11,425</u>

**4. EXPENDITURE**

**4.1 CHARITABLE ACTIVITIES**

	Direct Costs €	Other Costs €	Support Costs €	2019 €	2018 €
Charitable Activities	-	1,725,428	447,964	2,173,392	2,380,708
	<u>-</u>	<u>1,725,428</u>	<u>447,964</u>	<u>2,173,392</u>	<u>2,380,708</u>

**4.2 SUPPORT COSTS**

	Charitable Activities €	2019 €	2018 €
Salaries, wages and related costs	235,580	235,580	209,225
Office Administration	40,001	40,001	25,985
Premises Running Costs	18,582	18,582	(35,319)
Accountancy services	5,488	5,488	6,199
Legal and professional	148,313	148,313	171,516
	<u>447,964</u>	<u>447,964</u>	<u>377,606</u>

**Diocese of Meath Curia Accounts**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

**5. ANALYSIS OF SUPPORT COSTS**

	<b>Basis of Apportionment</b>	<b>2019</b> €	2018 €
Salaries, wages and related costs	Pro rata based on time and contract	<b>235,580</b>	209,225
Office Administration	Specific costs	<b>40,001</b>	25,985
Premises Running Costs	Specific costs	<b>18,582</b>	(35,319)
Accountancy services	Specific costs	<b>5,488</b>	6,199
Legal and professional	Specific costs	<b>148,313</b>	171,516
		<b>447,964</b>	377,606

**6. INCOME**

Income is treated as being general and unrestricted unless a donor has specified the manner in which the income is to be spent, in which case it is treated as restricted income. Income earned on funds held on deposit is treated as unrestricted income, unless specified by the donor. Restricted income is allocated to the fund as specified by the donor.

**7. NET INCOME**

	<b>2019</b> €	2018 €
<b>Net Income is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>54,744</b>	42,007
(Surplus) on disposal of tangible fixed assets	<b>(86,664)</b>	(196,327)

**8. INVESTMENT AND OTHER INCOME**

	<b>2019</b> €	2018 €
Rent receivable - other income	<b>30,300</b>	7,718
Insurance claims receivable	<b>2,791</b>	-
Investment income	<b>6,290</b>	3,707
	<b>39,381</b>	11,425

**9. REVALUATION OF FIXED ASSET INVESTMENTS**

	<b>2019</b> €	2018 €
Amounts written off fixed assets investments: - temporary (increase)/diminution in value	<b>(940,100)</b>	291,562

**10. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	<b>2019</b> Number	2018 Number
Administration	<b>5</b>	4

The staff costs comprise:

	<b>2019</b> €	2018 €
Wages and salaries	<b>155,767</b>	116,644

**Diocese of Meath Curia Accounts**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

**11. TANGIBLE FIXED ASSETS**

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total  €
<b>Cost</b>			
At 1 January 2019	3,676,742	15,312	3,692,054
Additions	570,000	30,159	600,159
At 31 December 2019	<u>4,246,742</u>	<u>45,471</u>	<u>4,292,213</u>
<b>Depreciation</b>			
At 1 January 2019	2,369,047	3,828	2,372,875
Charge for the financial year	46,179	8,565	54,744
At 31 December 2019	<u>2,415,226</u>	<u>12,393</u>	<u>2,427,619</u>
<b>Net book value</b>			
At 31 December 2019	<u><b>1,831,516</b></u>	<u><b>33,078</b></u>	<u><b>1,864,594</b></u>
At 31 December 2018	<u>1,307,695</u>	<u>11,484</u>	<u>1,319,179</u>

**12. INVESTMENTS**

	Other investments  €	Total  €
<b>Investments</b>		
<b>Cost</b>		
At 1 January 2019	7,445,990	7,445,990
Additions	152,260	152,260
Disposals	(800,000)	(800,000)
Revaluations	940,100	940,100
At 31 December 2019	<u>7,738,350</u>	<u>7,738,350</u>
<b>Net book value</b>		
At 31 December 2019	<u><b>7,738,350</b></u>	<u><b>7,738,350</b></u>
At 31 December 2018	<u>7,445,990</u>	<u>7,445,990</u>

**13. DEBTORS**

	2019 €	2018 €
Trade debtors	<b>112,952</b>	-
Other debtors (net recoverable amount of monies advanced to Parishes)	<b>1,018,508</b>	1,076,926
	<u><b>1,131,460</b></u>	<u>1,076,926</u>

**14. CREDITORS**

	2019 €	2018 €
<b>Amounts falling due within one year</b>		
Taxation and social security costs (Note 15)	<b>28,934</b>	15,318
Accruals and deferred income	<b>57,476</b>	8,367
	<u><b>86,410</b></u>	<u>23,685</u>

**Diocese of Meath Curia Accounts**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

<b>15. TAXATION AND SOCIAL SECURITY</b>					
				<b>2019</b>	<b>2018</b>
				€	€
<b>Creditors:</b>					
PAYE / PRSI				<b>28,934</b>	15,318
<b>16. RESERVES</b>				<b>2019</b>	<b>2018</b>
				€	€
At 1 January 2019				<b>11,555,644</b>	11,889,092
Surplus/(Deficit) for the financial year				<b>484,643</b>	(333,448)
At 31 December 2019				<b>12,040,287</b>	11,555,644
<b>17. FUNDS</b>					
<b>17.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>			<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
			€	€	€
At 1 January 2018			10,083,929	1,805,163	11,889,092
Movement during the financial year			(346,601)	13,153	(333,448)
At 31 December 2018			9,737,328	1,818,316	11,555,644
Movement during the financial year			366,655	117,988	484,643
At 31 December 2019			<b>10,103,983</b>	<b>1,936,304</b>	<b>12,040,287</b>
<b>17.2 ANALYSIS OF MOVEMENTS ON FUNDS</b>					
	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance</b>
	<b>1 January</b>			<b>between</b>	<b>31 December</b>
	<b>2019</b>			<b>funds</b>	<b>2019</b>
	€	€	€	€	€
<b>Restricted income</b>					
Restricted Funds	50,542	775,588	799,183	13,461	40,408
Fleming Fund	1,767,774	413,538	340,788	55,372	1,895,896
	<u>1,818,316</u>	<u>1,189,126</u>	<u>1,139,971</u>	<u>68,833</u>	<u>1,936,304</u>
<b>Unrestricted income</b>					
Unrestricted Funds	9,737,328	528,809	93,321	(68,833)	10,103,983
<b>Total funds</b>	<b>11,555,644</b>	<b>1,717,935</b>	<b>1,233,292</b>	<b>-</b>	<b>12,040,287</b>
<b>17.3 ANALYSIS OF NET ASSETS BY FUND</b>					
	<b>Fixed assets</b>	<b>Financial fixed assets</b>	<b>Current assets</b>	<b>Current liabilities</b>	<b>Total</b>
	<b>- charity use</b>				
	€	€	€	€	€
Restricted trust funds	192,200	922,304	830,322	(8,522)	1,936,304
Unrestricted general funds	1,672,394	6,816,046	1,693,431	(77,888)	10,103,983
	<u>1,864,594</u>	<u>7,738,350</u>	<u>2,523,753</u>	<u>(86,410)</u>	<u>12,040,287</u>

**Diocese of Meath Curia Accounts**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

<b>18. CASH AND CASH EQUIVALENTS</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	<b><u>1,392,293</u></b>	<b><u>1,737,234</u></b>

**19. POST-BALANCE SHEET EVENTS**

The impact of Covid restrictions in 2020 has impacted collection income within Parishes. Churches have been closed for periods of time to support Public Health. The Diocese is fortunate to have central investments and resources which enable it to manage financial pressure in the shorter term. The expectation is Covid will be managed and contained and Churches will remain open in the mid to longer term. The Diocesan Levy or Cess which the Curia relies upon in order to manage and govern the Charity is to remain unchanged.

**20. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Trustees on 31 October 2020.

**DIOCESE OF MEATH CURIA ACCOUNTS**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**



**Diocese of Meath Curia Accounts**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**OPERATING STATEMENT**

for the financial year ended 31 December 2019

	Schedule	2019 €	2018 €
Incoming resources			
- Donations		140	-
- Bequests		10,966	98,266
- Diocesan Cess		387,332	397,755
- Offerings for Priests		86,080	101,722
- Miscellaneous Income		4,910	104,389
- Mass Intentions for Missions		26,390	30,460
- Fleming Cess		310,982	290,581
- Fleming Binations		27,842	31,467
- Fleming Personal Contributions		24,050	27,750
- Fleming Bequests		50,664	256,458
- Trocaire Collection		380,689	485,455
- Mission Sunday Collection		98,703	92,126
- Vocation Sunday		83,654	85,041
- Peter's Pence Collection		68,941	71,565
- Special Collections		80,413	197,531
- CPSMA Garda Vetting		1,130	22,617
- Local Property Tax (LPT)		35,668	34,214
		<u>1,678,554</u>	<u>2,327,397</u>
Charitable activities and other expenses	1	(2,173,392)	(2,380,708)
		<u>(494,838)</u>	<u>(53,311)</u>
Miscellaneous income and changes in investments	2	979,481	(280,137)
<b>Net incoming/(outgoing) resources</b>		<u><u>484,643</u></u>	<u><u>(333,448)</u></u>

**Diocese of Meath Curia Accounts**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES**  
for the financial year ended 31 December 2019

	2019 €	2018 €
<b>Outgoing resources</b>		
Wages and salaries	155,767	116,644
Public Relations and Advertising	-	333
Altar Bread, Wine and Liturgical Requisites	8,099	2,635
Support and Maintenance of the Clergy	79,813	92,581
Bursars Fund Seminarian Costs	117,382	163,174
Fleming Rent Payable	20,412	15,002
Rates and Local Property Tax	41,339	40,529
Insurance	17,082	15,282
Light and heat	17,229	12,945
Repairs and maintenance	24,756	53,346
Repairs Beechfield House	-	41,256
Bulletins, Stationery & Office Supplies	20,866	15,642
Garda Vetting Costs	6,234	7,421
Catechetics	38,530	41,551
Irish Bishops Conference	326,331	155,465
Safeguarding Children	14,864	14,432
Marriage Tribunal	42,920	53,640
Accord	-	30,000
Telephone	4,041	3,330
Computer costs	6,529	2,852
Motor expenses	645	120
Legal and professional	148,313	171,516
Accountancy	5,488	6,199
Bank charges	1,107	1,258
Diocesan Office and Bishops' Conference	17,490	5,000
Bishop Ordination	-	35,980
Fleming Fund Nursing Home Costs	310,740	357,035
Fleming Fund Retired Priest Payments	109,000	167,421
Retreat Costs	35,621	36,893
General expenses	217	20,823
Mass Intentions for Missions	39,250	9,070
Trocaire Donation	378,936	475,994
Mission Sunday Donation	103,080	98,197
Peter's Pence Donation	68,378	69,868
Special Donation	2,736	134,746
Subscriptions	47	645
Surpluses/deficits on disposal of tangibles	(86,664)	(196,327)
Depreciation	54,744	42,007
Charitable donations	42,070	66,203
	<u>2,173,392</u>	<u>2,380,708</u>

**Diocese of Meath Curia Accounts**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 2 : MISCELLANEOUS INCOME AND CHANGES IN INVESTMENTS**  
for the financial year ended 31 December 2019

	2019	2018
	€	€
<b>Miscellaneous Income and Changes in Investments</b>		
Rent receivable - other income	30,300	7,718
Insurance claims receivable	2,791	-
Income from listed investments	6,290	3,707
Amounts written back on/(off) investments	940,100	(291,562)
	<u>979,481</u>	<u>(280,137)</u>

